

ARLENE GORDOD-OLIVER & ASSOCIATES, PLLC
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UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

-----X
In re: Chapter 11
Case No. (17-11395)
Bronx Miracle Gospel Tabernacle Word of Faith Ministries Inc.

Debtor.

Tax ID No. 11-2530146
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**VERIFICATION OF OPERATING STATEMENT FOR THE PERIOD
July 1, 2017 THROUGH July 31, 2017**

DEBTOR'S ADDRESS: Bronx Miracle Gospel Tabernacle World of Faith Ministries, Inc.
2910 Barnes Road
Bronx, NY 10467

DEBTOR'S ATTORNEY: ARLENE GORDON-OLIVER & ASSOCIATES, PLLC
199 Main Street
White Plains, New York 10601
(914) 381-7400

DISBURSEMENTS: \$7,549.00

*NET OPERATING Income \$2,847.00

*does not include bankruptcy professional fees of \$8,873.00

The undersigned, having reviewed the attached report and being familiar with the Debtor's financial affairs, verifies under penalty of perjury, that the information contained therein is complete, accurate and truthful to the best of my knowledge.

DATE: September 16, 2017

/s/ Keith Elijah Thompson
Dr. Keith Elijah Thompson

Indicate if this is an amended statement by checking here.

AMENDED STATEMENT _____

Balance Sheet
July 31, 2017

Assets

Current assets:

Cash	\$ 6,381
**Due from TD Bank	850

7,211

Long Term Assets:

Building	480,000
Furniture & Fixtures	74,775
Automobile	2,500

\$ 557,275

Other Assets:

Land	<u>120,000</u>
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Total Assets	<u>\$ 684,488</u>
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Liabilities and Shareholder's Equity

Liabilities Subject to Compromise:

Unsecured Priority Claims - Pre-petition	14,440
Unsecured Non-Priority Claims - Pre-petition	229,057
Secured Claims - Pre-petition	<u>1,438,884</u>

Total Liabilities	1,680,361
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Liabilities Not Subject to Compromise:

Accounts Payable - Post Petition	17,666
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Shareholder's Equity

Capital Stock	\$ -
Retained Earnings (Deficit)	<u>(1,013,541)</u>

Total Shareholder's Equity	<u>(1,013,541)</u>
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Total Liabilities & Shareholder's Equity	<u>\$ 684,488</u>
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** Check # 1033 was a fraudulent check. Bank caught error & closed DIP account on 8/15/17

These numbers have not been audited or reviewed and are subject to change

Bronx Miracle Gospel Tabernacle Word of Faith Ministries Inc
Unsecured Priority Claims (Pre-Petition)
As of July 31, 2017

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
NYC Department of Building	0.00	0.00	0.00	0.00	1,500.00	1,500.00
NYC Department of Finance	0.00	0.00	0.00	0.00	12,939.61	12,939.61
TOTAL	0.00	0.00	0.00	0.00	14,439.61	14,439.61

These numbers have not been audited or reviewed and are subject to change

**Bronx Miracle Gospel Tabernacle Word of Faith Ministries Inc
Unsecured Non-Priority Claims (Pre-Petition)
As of July 31, 2017**

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Clair & Gjertson	0.00	0.00	0.00	0.00	8,000.00	8,000.00
Con Edlaen	0.00	0.00	0.00	0.00	1,839.00	1,839.00
Erolid D. Williams	0.00	0.00	0.00	0.00	50,000.00	50,000.00
Franklyn Reblasen	0.00	0.00	0.00	0.00	7,500.00	7,500.00
William Wright	0.00	0.00	0.00	0.00	10,000.00	10,000.00
Carolyn Skianer	0.00	0.00	0.00	0.00	25,000.00	25,000.00
Cynthia Williams	0.00	0.00	0.00	0.00	10,000.00	10,000.00
Herlin Young	0.00	0.00	0.00	0.00	25,000.00	25,000.00
Jeanette Brown	0.00	0.00	0.00	0.00	27,000.00	27,000.00
Maximo Rose Hall	0.00	0.00	0.00	0.00	25,000.00	25,000.00
Princessa Dubidad	0.00	0.00	0.00	0.00	10,000.00	10,000.00
Optimum	0.00	0.00	0.00	0.00	855.59	855.59
Pastor Keith Elijah Thompson	0.00	0.00	0.00	0.00	30,000.00	30,000.00
T-Mobile	0.00	0.00	0.00	0.00	782.08	782.08
TOTAL	0.00	0.00	0.00	0.00	229,058.65	229,058.65

These numbers have not been audited or reviewed and are subject to change

Bronx Miracle Gospel Tabernacle Word of Faith Ministries Inc
Secured Claims (Pre-Petition)
As of July 31, 2017

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Nowell Funding LLC	1,436,864.00	0.00	0.00	0.00	0.00	1,436,864.00
	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	1,436,864.00	0.00	0.00	0.00	0.00	1,436,864.00

These numbers have not been audited or reviewed and are subject to change

Bronx Miracle Gospel Tabernacle Word of Faith Ministries Inc
Accounts Payable - Post Petition
As of July 31, 2017

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Artene Gordon Oliver & Associates, PLLC	8,298.35	9,118.00	0.00	0.00	0.00	17,416.35
U.S Trustees	250.00	0.00	0.00	0.00	0.00	250.00
TOTAL	<u>8,548.35</u>	<u>9,118.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>17,666.35</u>

These numbers have not been audited or reviewed and are subject to change

Bronx Miracle Gospel Tabernacle Word of Faith Ministries Inc
Statement of Loss
For the Period July 1, 2017 THROUGH July 31, 2017

Tithes/Offerings	\$ 9,552
Other Income	-
Total Income	<u>9,552</u>
 Operating expenses (see schedule)	 <u>15,578</u>
 Net Loss	 <u><u>\$ (6,026)</u></u>

These numbers have not been audited or reviewed and are subject to change

Bronx Miracle Gospel Tabernacle Word of Faith Ministries Inc
Schedule of Operating Expenses
For the Period July 1, 2017 THROUGH July 31, 2017

Operating expenses:

Bank charges	\$ -
Cable/Internet	-
Church Event	-
Consulting	200
Insurance	688
Housing expense	1,200
Professional fees	-
Legal	8,298
Accounting	-
US Trustees fees	575
Musician expense	-
Office supplies	1,760
Printing	-
Services/Stipens	2,400
Telephone	<u>457</u>
	15,578
 • Bankruptcy related	
Legal fees accrued	8,298
Postage/photo copies	-
Accounting/consulting fees	-
U.S Trustees fees	<u>575</u>
 Total	<u><u>8,873</u></u>

These numbers have not been audited or reviewed and are subject to change

Bronx Miracle Gospel Tabernacle Word of Faith Ministries Inc
Summary of Debtor in Possession Operating Accounts
Cash Receipts and Disbursements
For the Period July 1, 2017 THROUGH July 31, 2017

Headless Horseman Entities, Inc

Bank Name: TD Bank
Account Name: Checking
Account Number: 4342874107

Receipts for the period of 7/1/17 - 7/31/17

Beginning Balance, July 1, 2017	\$ 5,789
Deposits from church services	9,552
Miscellaneous payments	-
Total Cash Receipts	9,552
Total Cash Receipts available	<u>\$ 15,341</u>
<u>Disbursements for the Period:</u>	
Payments for General & Administration	7,549
Total cash disbursements	<u>\$ 7,549</u>
Balance per bank, July 31, 2017	<u>\$ 7,792</u>

These numbers have not been audited or reviewed and are subject to change

1:03 PM

08/01/17

Bronx Miracle Gospel Tabernacle Inc
Reconciliation Detail
Cash - TD Bank (D.I.P), Period Ending 07/31/2017

Type	Date	Num	Name	Cir	Amount	Balance
Beginning Balance						5,789.75
Cleared Transactions						
Checks and Payments - 23 Items						
Check	6/30/2017	99	Mr. Herb Lewis	X	-400.00	-400.00
Check	6/30/2017	98	Courtney Edwards	X	-350.00	-750.00
Check	6/30/2017	1004	Jeanette Brown	X	-200.00	-950.00
Check	6/30/2017	1013	BD Graphics	X	-150.00	-1,100.00
Check	7/31/2017	1022	Jeanette Brown	X	-1,200.00	-2,300.00
Check	7/31/2017	1029		X	-1,000.00	-3,300.00
Check	7/31/2017	1014	The Premis Compa...	X	-887.54	-3,987.54
Check	7/31/2017	1027	Keith Elijah Thomps...	X	-400.00	-4,387.54
General Journal	7/31/2017	4RRR	Keith Elijah Thomps...	X	-400.00	-4,787.54
Check	7/31/2017	1021	Keith Elijah Thomps...	X	-400.00	-5,187.54
Check	7/31/2017	1016	Keith Elijah Thomps...	X	-400.00	-5,587.54
Check	7/31/2017	1032	Keith Elijah Thomps...	X	-400.00	-5,987.54
General Journal	7/31/2017	1	Staples	X	-380.21	-6,367.75
Check	7/31/2017	1018	Staples	X	-380.21	-6,747.96
Check	7/31/2017	1024	U.S Trustees	X	-325.00	-7,072.96
Check	7/31/2017	1019	Keith Elijah Thomps...	X	-239.98	-7,312.92
Check	7/31/2017	Debit	T-Mobile	X	-217.25	-7,530.17
Check	7/31/2017	1015	Jeanette Brown	X	-200.00	-7,730.17
Check	7/31/2017	1030	Jeanette Brown	X	-200.00	-7,930.17
Check	7/31/2017	1028	Jeanette Brown	X	-200.00	-8,130.17
Check	7/31/2017	1020	Jeanette Brown	X	-200.00	-8,330.17
General Journal	7/31/2017	3RR	Jeanette Brown	X	-200.00	-8,530.17
General Journal	7/31/2017	2R		X	-1.00	-8,531.17
Total Checks and Payments					-8,531.17	-8,531.17
Deposits and Credits - 9 Items						
Check	7/31/2017	1017	Staples	X	0.00	0.00
Check	7/31/2017	1026	Keith Elijah Thomps...	X	0.00	0.00
Check	7/31/2017	1025	Jeanette Brown	X	0.00	0.00
Check	7/31/2017	1023		X	0.00	0.00
General Journal	7/31/2017	2RR		X	1.00	1.00
General Journal	7/31/2017	3RRR	Jeanette Brown	X	200.00	201.00
General Journal	7/31/2017	4RRRR	Keith Elijah Thomps...	X	400.00	601.00
Deposit	7/31/2017			X	9,552.34	10,153.34
General Journal	9/1/2017	1R	Staples	X	380.21	10,533.55
Total Deposits and Credits					10,533.55	10,533.55
Total Cleared Transactions					2,002.38	2,002.38
Cleared Balance					2,002.38	7,792.13
Uncleared Transactions						
Checks and Payments - 2 Items						
Check	7/31/2017	1033	"Fraudulent check"		-850.00	-850.00
Check	7/31/2017	1031	Bernard Richardson		-200.00	-1,050.00
Total Checks and Payments					-1,050.00	-1,050.00
Total Uncleared Transactions					-1,050.00	-1,050.00
Register Balance as of 07/31/2017					952.38	6,742.13
Ending Balance					952.38	6,742.13



Bank

America's Most Convenient Bank®

BRONX MIRACLE GOSPEL TABERNACLE INC
DIP CASE 17-11395 SDNY
2910 BARNES AVE
BRONX NY 10467

W
9-1-17

039 / Chapter 11 Checking

4107

Statement Beginning Balance As Of: 8/1/2017				\$7,792.13
Plus	1	Deposits and Other Credits		\$650.00
Less	1	Checks and Other Debits		\$200.00
Statement Balance As Of: 08/04/2017				\$8,242.13

Transactions By Date

Date	Description	Debit	Credit	Balance
08/01/2017	1031 CHECK	\$200.00		\$7,592.13
08/03/2017	DEPOSIT		\$650.00	\$8,242.13

Check Transactions

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
1031	8/1/2017	\$200.00						



Bank

America's Most Convenient Bank®

BRONX MIRACLE GOSPEL TABERNACLE INC
DIP CASE 17-11395 SDNY
2910 BARNES AVE
BRONX NY 10467

039 / Chapter 11 Checking

4107

Statement Beginning Balance			\$0.00
Plus	19	Deposits and Other Credits	\$35,947.73
Less	34	Checks and Other Debits	\$28,155.60
Statement Balance As Of: 07/31/2017			\$7,792.13

Transactions By Date

Date	Description	Debit	Credit	Balance
06/05/2017	DEPOSIT		\$3,625.00	\$3,625.00
06/06/2017	DEPOSIT		\$1,153.00	\$4,778.00
06/13/2017	DEPOSIT		\$2,082.00	\$6,860.00
06/13/2017	DEPOSIT		\$1,730.00	\$8,590.00
06/13/2017	DEPOSIT		\$1,615.00	\$10,205.00
06/15/2017	1001 CHECK CASHED	\$350.00		\$9,855.00
06/15/2017	1002 POD CHECK	\$200.00		\$9,655.00
06/16/2017	HARLAND CLARKE CHK ORDERS	\$120.95		\$9,534.05
06/19/2017	DEPOSIT		\$8,025.00	\$17,559.05
06/19/2017	DEPOSIT		\$4,050.00	\$21,609.05
06/19/2017	DEPOSIT		\$1,149.00	\$22,758.05
06/20/2017	1003 CHECK CASHED	\$400.00		\$22,358.05
06/21/2017	DEP RETURN CHARGEBACK	\$300.00		\$22,058.05
06/21/2017	DEP RETURN FEE	\$15.00		\$22,043.05
06/23/2017	100 CHECK	\$14,948.00		\$7,095.05
06/23/2017	1007 CHECK CASHED	\$400.00		\$6,695.05
06/23/2017	1006 CHECK CASHED	\$200.00		\$6,495.05
06/26/2017	DEPOSIT		\$2,816.39	\$9,311.44

06/26/2017		DEPOSIT		\$150.00	\$9,461.44
06/26/2017	1005	CHECK		\$115.00	\$9,346.44
06/28/2017	1008	CHECK		\$200.00	\$9,146.44
06/29/2017		OPTIMUM07837	TELE PMT04	\$556.69	\$8,589.75
06/30/2017	1012	POD CHECK		\$2,200.00	\$6,389.75
06/30/2017	1011	CHECK CASHED		\$400.00	\$5,989.75
06/30/2017	1010	POD CHECK		\$200.00	\$5,789.75
07/03/2017		DEPOSIT		\$2,131.16	\$7,920.91
07/03/2017		DEPOSIT		\$53.00	\$7,973.91
07/03/2017	98	CHECK		\$350.00	\$7,623.91
07/03/2017	1004	POD CHECK		\$200.00	\$7,423.91
07/03/2017	1013	CHECK		\$150.00	\$7,273.91
07/06/2017		DEPOSIT		\$100.00	\$7,373.91
07/07/2017	1016	CHECK CASHED		\$400.00	\$6,973.91
07/07/2017		T-MOBILE TEL	PCS SVC	\$217.25	\$6,756.66
07/07/2017	1015	POD CHECK		\$200.00	\$6,556.66
07/10/2017		DEPOSIT		\$1,112.00	\$7,668.66
07/10/2017	99	CHECK		\$400.00	\$7,268.66
07/11/2017	1018	CHECK		\$380.21	\$6,888.45
07/12/2017		DEPOSIT		\$650.00	\$7,538.45
07/14/2017	1022	POD CHECK		\$1,200.00	\$6,338.45
07/14/2017	1021	CHECK CASHED		\$400.00	\$5,938.45
07/14/2017	1020	POD CHECK		\$200.00	\$5,738.45
07/19/2017		DEPOSIT		\$2,531.59	\$8,270.04
07/19/2017		DEPOSIT		\$300.00	\$8,570.04
07/19/2017	1019	CHECK		\$239.96	\$8,330.08
07/21/2017	1014	CHECK		\$687.54	\$7,642.54
07/21/2017	1027	CHECK CASHED		\$400.00	\$7,242.54
07/21/2017	1028	POD CHECK		\$200.00	\$7,042.54
07/24/2017		DEPOSIT		\$1,255.00	\$8,297.54
07/24/2017	1029	CHECK		\$1,000.00	\$7,297.54
07/24/2017	1024	CHECK		\$325.00	\$6,972.54

07/28/2017	1032	CHECK CASHED	\$400.00	\$6,572.54
07/28/2017	1030	POD CHECK	\$200.00	\$6,372.54
07/31/2017		DEPOSIT	\$1,419.59	\$7,792.13

9552.34

Check Transactions

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
98	7/3/2017	\$350.00						
99	7/10/2017	\$400.00						
100	6/23/2017	\$14,948.00						
1001	6/15/2017	\$350.00						
1002	6/15/2017	\$200.00						
1003	6/20/2017	\$400.00						
1004	7/3/2017	\$200.00						
1005	6/26/2017	\$115.00						
1006	6/23/2017	\$200.00						
1007	6/23/2017	\$400.00						
1008	6/28/2017	\$200.00						
1010	6/30/2017	\$200.00						
1011	6/30/2017	\$400.00						
1012	6/30/2017	\$2,200.00						
1013	7/3/2017	\$150.00						
1014	7/21/2017	\$687.54						
1015	7/7/2017	\$200.00						
1016	7/7/2017	\$400.00						
1018	7/11/2017	\$380.21						
1019	7/19/2017	\$239.96						
1020	7/14/2017	\$200.00						
1021	7/14/2017	\$400.00						
1022	7/14/2017	\$1,200.00						
1024	7/24/2017	\$325.00						
1027	7/21/2017	\$400.00						
1028	7/21/2017	\$200.00						
1029	7/24/2017	\$1,000.00						
1030	7/28/2017	\$200.00						
1032	7/28/2017	\$400.00						

deposited
7/17

1016 BAL BROT FORD

DATE July 7, 2017

TO Keith Elijah Thompson

FOR Services

TOTAL	
THIS CHECK	400 ⁰⁰ / ₁₀₀
OTHER TRANS. +/-	
TAX DEDUCTIBLE <input type="checkbox"/>	BALANCE

1019 BAL BROT FORD

DATE July 15, 2017

TO Keith Elijah Thompson

FOR Reimbursement for Phone Office Equipment STAPLES

TOTAL	
THIS CHECK	239 ⁹ / ₁₀₀
OTHER TRANS. +/-	
TAX DEDUCTIBLE <input type="checkbox"/>	BALANCE

1017 BAL BROT FORD

DATE July 7, 2017

TO Staples

FOR Office Supplies

TOTAL	
THIS CHECK	380 ²¹ / ₁₀₀
OTHER TRANS. +/-	
TAX DEDUCTIBLE <input type="checkbox"/>	BALANCE

1020 BAL BROT FORD

DATE July 14, 2017

TO Jeannette Y. Brown

FOR Services

TOTAL	
THIS CHECK	200 ⁰ / ₁₀₀
OTHER TRANS. +/-	
TAX DEDUCTIBLE <input type="checkbox"/>	BALANCE

1018 KE BAL BROT FORD

DATE _____

TO _____

FOR (Simple)

TOTAL	
THIS CHECK	300 ²¹ / ₁₀₀
OTHER TRANS. +/-	
TAX DEDUCTIBLE <input type="checkbox"/>	BALANCE

1021 BAL BROT FORD

DATE July 14, 2017

TO Keith Elijah Thompson

FOR Services

TOTAL	
THIS CHECK	400 ⁰ / ₁₀₀
OTHER TRANS. +/-	
TAX DEDUCTIBLE <input type="checkbox"/>	BALANCE

ACCT 4107